



**THE BERKSHIRE MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024



THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
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THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

INTRODUCTION

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2024 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

PURPOSES AND ACTIVITIES

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where people can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and the neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

Principal activities

The Berkshire MS Therapy Centre supports individuals with MS and helps mitigate the impact of the condition on their lives. MS is a complex, incurable neurological condition that varies from person to person, with symptoms such as mobility issues, fatigue, pain, depression, and cognitive difficulties. Specialist support is essential to managing these symptoms and enhancing quality of life. Without the Berkshire MS Therapy Centre, many of these services would be inaccessible locally.

The charity's principal activities encompass three main areas:

- **Core treatments and services** including physiotherapy and exercise classes, oxygen therapy, footcare and counselling.
- **Complementary treatments**, such as massage, acupuncture, spinal reflexology, and Reiki.
- **A supportive network** providing a community of understanding and shared experience.

ACHIEVEMENTS AND PERFORMANCE 2024

"The Berkshire MS Centre has been incredibly supportive in managing my MS. The oxygen therapy they provide has made a real difference, helping to alleviate my fatigue symptoms and improve my overall wellbeing. The Centre's welcoming environment and dedicated staff create a space where I feel cared for and understood." *Member feedback, 2024*

2024 was the busiest year to date for the Berkshire MS Therapy Centre:

- 14,920 provided treatments (2023: 14,395)
- 444 people supported (2023: 387).

This includes 14,282 treatments supporting 366 people with MS and 638 treatments for 78 people without MS.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The treatments for people without MS include support for partners and carers and oxygen therapy for individuals with other conditions. There is no other oxygen chamber available in Berkshire and when space allows the charity offers this treatment for a fee as capacity allows, generating essential income for the Centre.

Since 2022 the number of treatments provided annually has increased by 37%. Without financial support from the NHS, the government or other MS organisations, the charity faces the challenge of balancing increasing demand with its limited resources. The Trustees are pleased to maintain the provision of core services free of charge, ensuring that financial constraints do not prevent anyone from receiving vital support. The Centre continues to rely on fundraising, donations, volunteers, and grants to deliver its essential services. The Trustees wish to express their gratitude to everyone who supported the charity throughout 2024. The success of the year is a direct result of the combined efforts of all those who used the services, donated, fundraised, or volunteered.

In 2024, the Berkshire MS Therapy Centre proudly marked 40 years since opening the doors of their first therapy centre. This milestone, celebrated as the charity's ruby year, reflected on its achievements and the ongoing work to meet the growing demand for services.

To improve the efficiency of the Centre, reduce its carbon footprint and lower running costs, the charity invested in building upgrades. These improvements have extended the life of the Centre's infrastructure, and the charity is grateful to Pangbourne Rotary Club, Screwfix Foundation, Earley Charity and the Greenham Trust for their generous financial support.

The charity also welcomed two new members to the Board of Trustees: Rachel George, who will replace David Coe as Treasurer in early 2025, and Abigail Simmons bringing safeguarding expertise.

The difference the Centre makes:

In 2024, members shared their feedback on our impact:

- **96%** feel more motivated to be active
- **85%** feel happier
- **92%** feel more confident trying new things
- **88%** report improved mental health
- **99%** would recommend the Centre
- **86%** feel less isolated
- 89% of our members who are in employment credit the Centre in helping them remain so.

Only **4%** of members felt confident they could access necessary support without the Centre.

Feedback included:

'[After oxygen therapy] I feel more energised, feel more able to complete tasks, my brain and thoughts feel clearer and calmer, multitasking seems easier, I sleep more soundly - all leads to feeling more content and less depressed.'

'I would recommend the Centre as it offers so much to those with MS and the people caring for them. It offers so many treatments that could benefit people living with MS and there is a huge amount of information for those people seeking advice and knowledge on the condition. It's a place where you can feel very comfortable and not judged by your mobility problems and also with brain fog if you are having a bad day.'

'I came very recently and was a bit skeptical as I was very anxious about what I might hear and see. But attending the Centre really helped manage my anxiety and helped me come to terms with my diagnosis.'

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

'The Berkshire MS Centre has been incredibly supportive in managing my MS. The oxygen therapy they provide has made a real difference, helping to alleviate my fatigue symptoms and improve my overall well-being. The Centre's welcoming environment and dedicated staff create a space where I feel cared for and understood'

'I am currently employed full time in an active job that involves site and client visits. I think I would be struggling significantly more without the physiotherapy and tips on mobility'

Contribution of volunteers

The charity is fortunate to have over **60 regular volunteers** who contributed more than **6,500 hours** in 2024. They play a vital role in day to day operations and at events and activities across the year. The Trustees extend their heartfelt gratitude to all our volunteers.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Total income for the year was £818,632 (2023: £588,521), which included grants, donations, fundraising activities, interest on investments and a small amount of income from oxygen therapy provided to non MS members.

The Charity benefited from an unexpected significant donation in the early part of the year and received two legacies totalling £30,000 (2023: £10,000). We are deeply grateful to those who remembered us in their Will and continue to do so.

Additionally, the charity received a restricted donation from the Edward Gostling Foundation of £160,000 to create an endowment fund, 'Edward Gostling Fund'. Under the terms of this endowment, the funds can be used to ensure the charity has access to six months of free reserves.

The five year funding from the National Lottery Community Fund ended in April 2024. The Charity was awarded a further five year grant from the National Lottery in August 2024 providing critical financial backing for the physiotherapy service until 2029.

Total expenditure for the year was £698,594 (2023: £648,347), with the majority of costs attributed to delivering physiotherapy services, oxygen therapy and other essential services for people with Multiple Sclerosis. The charity has continued to manage costs prudently while ensuring that service delivery remains at a high standard.

This resulted in a surplus of £120,038 (2023 Deficit £59,826). The Board of Trustees has maintained a strong focus on financial sustainability, ensuring resources are used efficiently to support the charity's objectives.

Cash and cash equivalents at the end of the year were £538,979 (2023: £390,527)

The Charity is not financially supported by the NHS or the government. *The charity's work is made possible by the generosity of individuals and organisations.*

The Charities sector still remains a challenging environment, due to both ongoing economic pressures and continued demand for our services.

The Trustees acknowledge that cash flow remains a critical area of focus, and steps are being taken to improve financial forecasting, streamline expenditure, and identify new income opportunities. Looking ahead, the charity will continue working towards diversifying funding streams, strengthening grant applications, and enhancing donor engagement to ensure continued financial stability.

The Trustees wish to thank each individual and organisation who supported the charity in 2024 and particularly want to express our thanks to the following who donated over £1,000:

- Ammco Trust
- Pargiter Trust via Berkshire Community Foundation
- Big Give and everyone who donated
- Centrica
- Childwick Trust
- Colefax Charitable Trust
- Doris Field Charitable Trust
- Earley Charity
- Edward Gostling Fund
- Garfield Weston Foundation
- Good Exchange and everyone who donated via the website
- Greenham Trust

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- Harrison's Solicitors
- John Lewis
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- Morrisons Foundation
- National Lottery Community Fund
- Orr Mactintosh Foundation
- Peter Baker Foundation
- PF Foundation
- Prince Philip Trust Fund
- Reading St Laurence Charitable Trust
- Schreier Foundation
- Shanly Foundation
- Souter Charitable Trust
- The February Foundation
- The Invesco Cares Foundation

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between six and twelve months of operating expenditure.

At the beginning of 2024, free reserves (based on the 2024 budget), represented approximately 4.6 months' running costs.

At the end of 2024 the trustees have estimated based on the 2025 budget that reserves should be between £358,854 and £717,707. As at 31 December 2024, free reserves totalled £349,342, representing approximately 6 months of running costs. This includes the part release of the Edward Gostling fund of £102,300.

	2024	2023
Total assets	1,097,565	977,527
Less: Restricted Fund	(271,154)	(280,699)
Designated Funds	(71,101)	(71,101)
Endowment Fund	(57,700)	-
Tangible Fixed Assets held in unrestricted funds	<u>(348,268)</u>	<u>(374,144)</u>
	<u>349,342</u>	<u>251,583</u>

The designated fund balance at the end of 2024 was £71,101 (2023: £71,101) and represents the unspent balance of a legacy the charity had previously received. The legacy was allocated to support initiatives to benefit the Centre over the longer term.

The Trustees confirm that they have reviewed and complied with their obligations under the Charities Act and the Statement of Recommended Practice (SORP) for charities, ensuring proper financial governance and oversight.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR FUTURE PERIODS

A key ongoing requirement for MS support is consistency of service and one of the charity's principal goals is to maintain the services offered.

In addition the charity intends to:

- Recruit a trustee with expertise in fundraising
- Improve support for carers and partners
- Increase opportunities for social interaction
- Improve efficiency of the charity by investing in IT infrastructure
- Employ an Accounts and HR Administrator to help drive financial performance and efficiency
- Increase the awareness of the presence of the charity in the local area we serve.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited

Charity registration number: 800419

Company registration number: 2270807

Registered Office and operational address: Bradbury House
23a August End
Brock Gardens
Reading, Berkshire
RG30 2JP

Directors and Trustees

Mr David Coe	Treasurer	(resigned 20 February 2025)
Mr Paul Shambrook		
Ms Penny Tillson		
Mr Neil Dawkins	Chairman	
Ms Sue Brown		
Mr Gregg Burgess-Salisbury		
Ms Imogen Fletcher		
Ms Daniela Hanuskova		
Mr Nick Webb		
Ms Ros Hatt		
Ms Abigail Simmons		(appointed 16 December 2024)
Ms Rachel George		(appointed 7 October 2024)
Mr Ashley Harrison	Secretary	

Senior Management Team

Ms P Vincent Cooke	Centre Manager
Mrs A Hall	Physiotherapy Manager
Miss S Harper	Fundraising Manager

Independent Examiners

Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading, Berkshire, RG1 1AZ

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognised treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters, the submission of applications and grants and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at an Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorisation.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognised treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognised standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Responsibilities of the Trustees

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Section 172 Statement

In line with the duties placed on them by section 172 of the Companies Act 2006, the Trustees, as directors of the company, have acted, in good faith, in the way they consider to be most likely to promote the success of the charity and achieve its charitable purposes. This includes placing the needs of the charity's beneficiaries at the heart of all that they do and focusing on insights-led decision making. All their activities and services are coproduced with employees, volunteers and people affected by MS.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on

and signed on their behalf by:

Neil Dawkins
Trustee

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:						
Donations & legacies						
Donations & subscriptions	3	382,134	105,302	160,000	647,436	457,331
Legacies		30,000	-	-	30,000	10,000
Grants receivable	4	8,500	-	-	8,500	16,250
Charitable activities						
Payments for equipment	6	1,074	-	-	1,074	1,000
Other income	7	854	-	-	854	-
Other trading activities						
Fundraising activities	5	93,436	-	-	93,436	76,489
Treatments to those without MS		17,411	-	-	17,411	6,605
Electricity – Feed in Tariff		2,202	-	-	2,202	2,829
Shop activities		4,949	-	-	4,949	7,089
Investments	8	<u>12,770</u>	<u>-</u>	<u>-</u>	<u>12,770</u>	<u>10,928</u>
Total		<u>553,330</u>	<u>105,302</u>	<u>160,000</u>	<u>818,632</u>	<u>588,521</u>
Expenditure on:						
Raising funds						
Fundraising activities	9	174,244	-	-	174,244	159,600
Shop activities		3,536	-	-	3,536	6,110
Charitable activities						
Cost of activities in furtherance of the charity's objects	10	<u>405,967</u>	<u>114,847</u>	<u>-</u>	<u>520,814</u>	<u>482,637</u>
Total		<u>583,747</u>	<u>114,847</u>	<u>-</u>	<u>698,594</u>	<u>648,347</u>
Net expenditure	22	(30,417)	(9,545)	160,000	120,038	(59,826)
Transfers between funds		<u>102,300</u>	<u>-</u>	<u>(102,300)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR		71,883	(9,545)	57,700	120,038	(59,826)
Funds at the start of the year		<u>696,828</u>	<u>280,699</u>	<u>-</u>	<u>977,527</u>	<u>1,037,353</u>
Funds at the end of the year		<u><u>768,711</u></u>	<u><u>271,154</u></u>	<u><u>57,700</u></u>	<u><u>1,097,565</u></u>	<u><u>977,527</u></u>

The notes on pages 13 to 28 form part of these accounts

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

BALANCE SHEET

31 DECEMBER 2024

Company Number 2270807

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	11	596,286	635,374
CURRENT ASSETS			
Stocks	12	1,902	2,060
Debtors	13	28,196	17,273
Cash at bank and in hand		<u>538,979</u>	<u>390,527</u>
		569,077	409,860
CREDITORS: Amounts falling due within one year	14	<u>(67,798)</u>	<u>(67,707)</u>
NET CURRENT ASSETS		<u>501,279</u>	<u>342,153</u>
TOTAL NET ASSETS		<u>1,097,565</u>	<u>977,527</u>
FUNDS			
Unrestricted Funds			
General funds	19	697,610	625,727
Designated funds	19	71,101	71,101
Restricted funds	18	271,154	280,699
Endowment funds	20	<u>57,700</u>	<u>-</u>
	17	<u>1,097,565</u>	<u>977,527</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2024 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on

Neil Dawkins
Trustee

Rachel George
Trustee

The notes on pages 13 to 28 form part of these accounts

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash provided by operating activities (see below)	<u>156,429</u>	<u>(69,097)</u>
Cash flows from investing activities		
Bank interest received	12,770	10,928
Purchase of fixed assets	<u>(20,747)</u>	<u>-</u>
Net cash (used in)/provided by investing activities	<u>(7,977)</u>	<u>10,928</u>
Change in cash and cash equivalents in reporting period	<u>148,452</u>	<u>(58,169)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>390,527</u>	<u>448,696</u>
Cash and cash equivalents at the end of the reporting period	<u><u>538,979</u></u>	<u><u>390,527</u></u>

Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net expenditure	120,038	(59,826)
Adjustments for		
Depreciation	59,835	62,191
Interest received	(12,770)	(10,928)
Decrease/(increase) in stock	158	1,269
Decrease/(increase) in Debtors	(10,923)	13,173
Increase/(decrease) in Creditors	<u>91</u>	<u>(74,976)</u>
	<u><u>156,429</u></u>	<u><u>(69,097)</u></u>

Analysis and movement of Net Debt	2023 £	Cash flow £	2024 £
Cash in hand	<u>390,527</u>	<u>148,452</u>	<u>538,979</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. COMPANY INFORMATION

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

2. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

c) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

d) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

e) Expenditure

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

f) Capitalisation of Fixed Assets and Depreciation

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorised commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.
- Endowment fund represent funds received to support the free reserves of the charity. Where free reserves fall below the trustees stated level, the endowment funds can be transferred to unrestricted funds to cover the difference.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

k) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

l) Pensions

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £35,236 (2023: £30,201). There were no outstanding contributions at the balance sheet date (2023: £nil).

3. DONATIONS AND SUBSCRIPTIONS

	2024	2023
	£	£
Membership subscriptions	7,128	6,618
<i>Donations:</i>		
Individuals	211,339	128,415
Gift aid tax reclaimed	34,790	23,107
Charitable trusts	351,158	261,416
Companies	40,787	36,385
Voluntary groups	2,234	1,390
	647,436	457,331

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4. GRANTS RECEIVABLE

	2024 £	2023 £
Bracknell Town Council	1,800	1,500
Charvil Parish Council	-	100
Crowthorne Parish Council	400	650
Earley Town Council	-	800
Finchampstead Parish Council	2,000	-
Henley Town Council	1,300	-
HMRC – National Insurance	-	5,000
Holybrook Parish Council	-	500
Padworth Parish Council	-	100
Purley Parish Council	500	500
Reading Borough Council	-	5,875
Shinfield Parish Council	1,000	-
Speen Parish Council	-	300
Warfield Parish Council	500	450
Winkfield Parish Council	500	-
Wokingham Without Parish Council	<u>500</u>	<u>475</u>
	<u>8,500</u>	<u>16,250</u>

5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES

	2024 £	2023 £
Activities	79,670	66,345
Gift Aid tax reclaimed	-	270
Public collections	11,766	9,874
Sponsorship	<u>2,000</u>	<u>-</u>
	<u>93,436</u>	<u>76,489</u>

6. PAYMENTS FOR USE OF EQUIPMENT

	2024 £	2023 £
Masks for Oxygen Therapy	<u>1,074</u>	<u>1,000</u>
	<u>1,074</u>	<u>1,000</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7. OTHER INCOME

	2024 £	2023 £
Student placement receipts	<u>854</u>	<u>-</u>
	<u><u>854</u></u>	<u><u>-</u></u>

8. INVESTMENT INCOME

	2024 £	2023 £
Bank interest	<u>12,770</u>	<u>10,928</u>
	<u><u>12,770</u></u>	<u><u>10,928</u></u>

9. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED

	2024 £	2023 £
Direct costs of events	10,451	16,585
Staff and other indirect costs	110,255	89,163
Allocation of support costs – Fundraising and marketing (See Note 16)	<u>53,538</u>	<u>53,852</u>
	<u><u>174,244</u></u>	<u><u>159,600</u></u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Physio- therapy 2024 £	Oxygen therapy 2024 £	Counselling 2024 £	Yoga 2024 £	Footcare 2024 £	Complementary therapies 2024 £	MS Support 2024 £	Total 2024 £
<i>Direct costs:</i>								
Staff	177,849	20,909	20,986	6,162	12,200	-	53,796	291,902
Training and recruitment	1,259	-	-	-	-	-	-	1,259
Equipment and consumables	15,146	20,162	-	-	-	-	-	35,308
Masks	-	4,027	-	-	-	-	-	4,027
FES Equipment	-	-	-	-	-	-	-	-
Allocation of support costs (see note 16)	56,881	16,930	4,837	2,418	7,256	7,256	92,740	188,318
	<u>251,135</u>	<u>62,028</u>	<u>25,823</u>	<u>8,580</u>	<u>19,456</u>	<u>7,256</u>	<u>146,536</u>	<u>520,814</u>
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £
<i>Direct costs:</i>								
Staff	153,455	18,691	21,872	6,959	9,500	-	41,364	251,841
Training and recruitment	632	-	-	-	-	-	-	632
Equipment and consumables	18,193	12,913	-	-	-	-	-	31,106
Masks	-	5,573	-	-	-	-	-	5,573
FES Equipment	570	-	-	-	-	-	-	570
Allocation of support costs (see note 16)	57,338	17,274	4,935	2,468	7,403	7,403	96,094	192,915
	<u>230,188</u>	<u>54,451</u>	<u>26,807</u>	<u>9,427</u>	<u>16,903</u>	<u>7,403</u>	<u>137,458</u>	<u>482,637</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	825,612	709,488	1,535,100
Additions	<u>-</u>	<u>20,747</u>	<u>20,747</u>
At 31 December 2024	<u>825,612</u>	<u>730,235</u>	<u>1,555,847</u>
Depreciation			
At 1 January 2024	330,260	569,466	899,726
Charge for the year	<u>13,212</u>	<u>46,623</u>	<u>59,835</u>
At 31 December 2024	<u>343,472</u>	<u>616,089</u>	<u>959,561</u>
Net book value			
At 31 December 2024	<u>482,140</u>	<u>114,146</u>	<u>596,286</u>
<i>At 31 December 2023</i>	<u><i>495,352</i></u>	<u><i>140,022</i></u>	<u><i>635,374</i></u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

12. STOCKS

	2024 £	2023 £
Goods for sale	754	1,100
Masks	<u>1,148</u>	<u>960</u>
	<u>1,902</u>	<u>2,060</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

13. DEBTORS

	2024 £	2023 £
Other debtors	3,499	2,540
Insurance claim	4,827	-
Accrued income	2,966	-
Prepayments	<u>16,904</u>	<u>14,733</u>
	<u>28,196</u>	<u>17,273</u>

14. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	18,575	7,852
Other creditors	5,293	435
Taxation and social security	8,110	6,910
Accruals and deferred income	<u>35,820</u>	<u>52,510</u>
	<u>67,798</u>	<u>67,707</u>

15. STAFF NUMBERS AND COSTS

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2024	2023
Direct charitable activities	6	5
Fundraising	4	3
Management and administration	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2024 £	2023 £
Gross wages and salaries	356,970	302,007
Employer's national insurance costs	27,020	27,032
Employer's pension costs	<u>35,236</u>	<u>30,201</u>
	<u>419,226</u>	<u>359,240</u>

No employee received emoluments in excess of £60,000 (2023: £nil).

No remuneration was received by any of the trustees (2023: £nil). No expenses were reimbursed to any trustees (2023: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £147,548 (2023: £150,746)

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16. SUPPORT COSTS

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

2024	Total	Fundraising	Marketing	Physio-therapy	Oxygen therapy	Counselling	Yoga	Footcare	Complementary therapies	MS Support
	%	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	16	4	20	7	2	1	3	3	44
Office costs	100	28	4	20	7	2	1	3	3	32
Information and publicity)										
Insurance and business)	100	16	4	20	7	2	1	3	3	44
consultancy)										
Bank charges)										
Utilities and hygiene costs)										
Buildings – maintenance)	100	16	4	30	7	2	1	3	3	34
and depreciation)										
Governance	100	16	4	20	7	2	1	3	3	44
2023 comparatives	Total	Fundraising	Marketing	Physio-therapy	Oxygen therapy	Counselling	Yoga	Footcare	Complementary therapies	MS Support
	%	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	20	0	20	7	2	1	3	3	44
Office costs	100	32	0	20	7	2	1	3	3	32
Information and publicity)										
Insurance and business)	100	20	0	20	7	2	1	3	3	44
consultancy)										
Bank charges)										
Utilities and hygiene costs)										
Buildings – maintenance)	100	20	0	30	7	2	1	3	3	34
and depreciation)										
Governance	100	20	0	20	7	2	1	3	3	44

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16. SUPPORT COSTS (continued)

	Total	Fundraising	Marketing	Physio- therapy	Oxygen therapy	Counselling	Yoga	Footcare	Complementary therapies	MS Support	Total
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2023
Management and admin staff costs	74,937	11,990	2,998	14,987	5,246	1,499	749	2,248	2,248	32,972	73,169
Office costs	43,054	12,055	1,722	8,611	3,014	861	430	1,292	1,292	13,777	37,491
Information and publicity	2,548	408	102	510	178	51	26	76	76	1,121	14,081
Insurance and business consultancy	23,582	3,773	943	4,716	1,651	472	236	708	707	10,376	21,436
Bank charges	6,206	993	248	1,241	434	124	62	186	187	2,731	5,350
Utilities and hygiene costs	22,561	3,610	902	6,768	1,579	451	226	677	677	7,671	19,022
Buildings – maintenance and depreciation	62,540	10,006	2,502	18,762	4,378	1,251	625	1,876	1,876	21,264	60,824
Governance	6,428	<u>1,029</u>	<u>257</u>	<u>1,286</u>	<u>450</u>	<u>128</u>	<u>64</u>	<u>193</u>	<u>193</u>	<u>2,828</u>	<u>15,394</u>
	<u>241,856</u>	<u>43,864</u>	<u>9,674</u>	<u>56,881</u>	<u>16,930</u>	<u>4,837</u>	<u>2,418</u>	<u>7,256</u>	<u>7,256</u>	<u>92,740</u>	<u>246,767</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16. SUPPORT COSTS (continued)

	Total	Fundraising	Physio- therapy	Oxygen therapy	Counselling	Yoga	Footcare	Complementary therapies	MS Support
	2023	2023	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	73,169	14,634	14,634	5,122	1,463	732	2,195	2,195	32,194
Office costs	37,491	11,997	7,498	2,624	750	375	1,125	1,125	11,997
Information and publicity	14,081	2,816	2,816	986	282	141	422	422	6,196
Insurance and business consultancy	21,436	4,287	4,287	1,501	429	214	643	643	9,432
Bank charges	5,350	1,070	1,070	375	107	54	160	160	2,354
Utilities and hygiene costs	19,022	3,804	5,707	1,331	380	190	571	571	6,468
Buildings – maintenance and depreciation	60,824	12,165	18,247	4,258	1,216	608	1,825	1,825	20,680
Governance	<u>15,394</u>	<u>3,079</u>	<u>3,079</u>	<u>1,077</u>	<u>308</u>	<u>154</u>	<u>462</u>	<u>462</u>	<u>6,773</u>
	<u>246,767</u>	<u>53,852</u>	<u>57,338</u>	<u>17,274</u>	<u>4,935</u>	<u>2,468</u>	<u>7,403</u>	<u>7,403</u>	<u>96,094</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General	Designated Funds	Endowment Fund	Restricted Funds	Total Funds 2024
	£	£	£	£	£
Tangible fixed assets	348,268	-	-	248,018	596,286
Current assets	417,140	71,101	57,700	23,136	569,077
Current liabilities	<u>(67,798)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,798)</u>
	<u>697,610</u>	<u>71,101</u>	<u>57,700</u>	<u>271,154</u>	<u>1,097,565</u>
<i>2023 Comparative</i>	£	£		£	£
<i>Tangible fixed assets</i>	374,144	-	-	261,230	635,374
<i>Current assets</i>	319,290	71,101	-	19,469	409,860
<i>Current liabilities</i>	<u>(67,707)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,707)</u>
	<u>625,727</u>	<u>71,101</u>	<u>-</u>	<u>280,699</u>	<u>977,527</u>

18. RESTRICTED FUNDS

	1 January 2024 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2024 £
Land and buildings	261,230	-	-	13,212	248,018
Counselling	-	3,828	-	3,828	-
IT - Laptops	1,583	-	-	999	584
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,985	-	2,985	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,297	-	-	162	1,135
Physio plinth	843	-	-	-	843
Physio Thera chair	3,053	-	-	666	2,387
Physiotherapy	-	84,185	-	84,185	-
Physio Treadmill	2,250	-	-	375	1,875
Support Network	-	7,180	-	7,180	-
Window renewals	8,230	7,124	-	372	14,982
Zoom IT Facility	<u>1,861</u>	<u>-</u>	<u>-</u>	<u>883</u>	<u>978</u>
	<u>280,699</u>	<u>105,302</u>	<u>-</u>	<u>114,847</u>	<u>271,154</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

18. RESTRICTED FUNDS (continued)

<i>2023 Comparative</i>	1 January 2023 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2023 £
Land and buildings	274,442	-	-	(13,212)	261,230
Counselling	-	9,609	-	(9,609)	-
IT - Laptops	2,582	-	-	(999)	1,583
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	2,139	-	(2,139)	-
Physio Equipment	282	-	-	-	282
Physio Invacare Hoist	1,459	-	-	(162)	1,297
Physio plinth	843	-	-	-	843
Physio Thera chair	3,719	-	-	(666)	3,053
Physiotherapy	-	141,054	-	(141,054)	-
Physio Treadmill	2,625	-	-	(375)	2,250
Refrigerant dryer	133	-	-	(133)	-
Resilience Funding (CAF)	54,288	-	-	(54,288)	-
Support Network	-	11,563	-	(11,563)	-
Video project	-	5,520	-	(5,520)	-
Window renewals	-	8,230	-	-	8,230
Yoga	-	4,101	-	(4,101)	-
Zoom IT Facility	<u>2,744</u>	<u>-</u>	<u>-</u>	<u>(883)</u>	<u>1,861</u>
	<u>343,187</u>	<u>182,216</u>	<u>-</u>	<u>(244,704)</u>	<u>280,699</u>

19. UNRESTRICTED FUNDS

	1 January 2024 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2024 £
Designated funds					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>625,727</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>697,610</u>
	<u>696,828</u>	<u>553,330</u>	<u>102,300</u>	<u>(583,747)</u>	<u>768,711</u>
 <i>2023 Comparative</i>	 1 January 2023 £	 Incoming Resources £	 Transfer £	 Resources Expended £	 31 December 2023 £
<i>Designated funds</i>					
Legacy fund	71,101	-	-	-	71,101
General funds	<u>623,065</u>	<u>406,305</u>	<u>-</u>	<u>(403,643)</u>	<u>625,727</u>
	<u>694,166</u>	<u>406,305</u>	<u>-</u>	<u>(403,643)</u>	<u>696,828</u>

General Funds represent those funds which are unrestricted and not designated for other purposes.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

20. ENDOWMENT FUNDS

	1 January 2024 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2024 £
The Edward Gostling Fund	-	<u>160,000</u>	<u>(102,300)</u>	-	<u>57,700</u>
	<u>-</u>	<u>160,000</u>	<u>(102,300)</u>	<u>-</u>	<u>57,700</u>

21. CAPITAL COMMITMENTS

At 31 December 2024, the company had no capital commitments (2023: £nil).

22. NET EXPENDITURE FOR THE YEAR

	2024 £	2023 £
Is stated after charging:-		
Depreciation	59,835	62,191
Independent Examination (including irrecoverable VAT)	<u>5,940</u>	<u>5,520</u>

23. FINANCIAL INSTRUMENTS

All of the company's monetary assets and liabilities are basic financial instruments.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations & subscriptions</i>	275,115	182,216	457,331
<i>Legacies</i>	10,000	-	10,000
<i>Grants receivable</i>	16,250	-	16,250
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	1,000	-	1,000
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	76,489	-	76,489
<i>Treatments to those without MS</i>	6,605	-	6,605
<i>Electricity – Feed in Tariff</i>	2,829	-	2,829
<i>Shop activities</i>	7,089	-	7,089
<i>Rent received</i>	-	-	-
<i>Investments</i>	<u>10,928</u>	<u>-</u>	<u>10,928</u>
<i>Total</i>	<u>406,305</u>	<u>182,216</u>	<u>588,521</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	141,600	18,000	159,600
<i>Shop activities</i>	6,110	-	6,110
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>255,933</u>	<u>226,704</u>	<u>482,637</u>
<i>Total</i>	<u>403,643</u>	<u>244,704</u>	<u>648,347</u>
<i>Net (expenditure)</i>	2,662	(62,488)	(59,826)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>NET MOVEMENT IN FUNDS FOR YEAR</i>	2,662	(62,488)	(59,826)
<i>Funds at the start of the year</i>	<u>694,166</u>	<u>343,187</u>	<u>1,037,353</u>
<i>Funds at the end of the year</i>	<u>696,828</u>	<u>280,699</u>	<u>977,527</u>

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 10 to 28.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R+ Building
2 Blagrove Street
Reading

Janette Joyce
CROWE U.K. LLP
Chartered Accountants

2025